

HOUSE JOINT RESOLUTION 50

By Turner J

A RESOLUTION to urge the United States Congress to amend The Fair Credit Reporting Act to increase the number of required free credit reports available to the American consumer within a twelve months timeframe.

WHEREAS, upon passage of The Fair Credit Reporting Act, the United States enacted legislation to help protect every American by requiring credit bureaus to provide consumers with one (1) free credit report every twelve months; and

WHEREAS, many financial experts, including leading mortgage lenders and financial institutions, feel that to ensure consumers are protected from errors, identity theft, and harmful misinformation, that credit reports should be checked and reviewed at least three times a year; and

WHEREAS, with an increase in the number of free credit reports available to individuals, every American would be empowered to safeguard their vital financial information on a timely basis; and

WHEREAS, the enactment of such legislation by the United States Congress is vitally important to the people of this great Nation; now, therefore,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED EIGHTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that we hereby urge the United States Congress to amend The Fair Credit Reporting Act to increase from one (1) to three (3) the number of free credit reports that credit bureaus are required to supply to consumers over a twelve month period when requested.

BE IT FURTHER RESOLVED, that appropriate copies of this resolution be prepared and transmitted to the Speaker of the United States House of Representatives, the Minority Leader of the United States House of Representatives, the Majority Leader of the United States Senate,

the Minority Leader of the United States Senate, and to each member of the Tennessee congressional delegation.